



Gainsborough Road, Upton, CH49 4NF

Guide Price £75,000

 2 Bedroom  1 Reception  1 Bathroom  C

*** Being Sold via Secure Sale online bidding. Terms & Conditions apply. Starting Bid £75,000 ***

*** Buy To Let Investment - Tenant In Situ - Gross Yield In The Region Of 10% Dependant On Purchase Price ***

Hewitt Adams is delighted to offer FOR SALE this well presented Two Bedroom first floor apartment on Gainsborough Rd, Upton.

In brief the property consists of: Communal Entrance, Hallway, Kitchen, Lounge, two Bedrooms a Bathroom.

The property is in good condition and had all new flooring and fresh decoration in 2025 just before this tenant moved in.

Externally there is on street Parking and communal Gardens.

Leasehold Information

Lease Length: 215 years from 3 November 1987

Ground Rent / Service Charge - The vendor has confirmed the service charge is £48.57 PCM.

Block Management : Magenta

Tenancy Information & Management

The property comes with a tenant in situ, who moved in 16/5/25 on a 12 month initial term, but is looking to stay long term.

The property is fully compliant with a valid Gas safety, EPC and EICR.

Currently managed by Hewitt Adams, which can be left in place if wanted.

Entrance

Intercom access.

Hallway

Storage cupboard.

Kitchen

Wall and base units with worktops, inset sink and drainer with mixer tap, electric oven, gas hob, window to the rear elevation, boiler cupboard. There is space for white goods.

Lounge

Window and uPVC door to the side elevation, balcony, radiator.

Bathroom

Bath with shower, WC, wash basin, radiator, window to the rear elevation.

Bedroom 1

Window to the side elevation, radiator, built in cupboards.

Bedroom 2

Window to the rear elevation, radiator

Auctioneers Additional Comments

Pattinson Auction are working in Partnership with the marketing agent on this online auction sale and are referred to below as 'The Auctioneer'.

This auction lot is being sold either under conditional (Modern) or unconditional (Traditional) auction terms and overseen by the auctioneer in partnership with the marketing agent.

The property is available to be viewed strictly by appointment only via the Marketing Agent or The Auctioneer. Bids can be made via the Marketing Agents or via The Auctioneers website.

Please be aware that any enquiry, bid or viewing of the subject property will require your details being shared between both any marketing agent and The Auctioneer in order that all matters can be dealt with effectively.

The property is being sold via a transparent online auction. In order to submit a bid upon any property being marketed by The Auctioneer, all bidders/buyers will be required to adhere to a verification of identity process in accordance with Anti Money Laundering procedures. Bids can be submitted at any time and from anywhere. Our verification process is in place to ensure that AML procedure are carried out in accordance with the law.

The advertised price is commonly referred to as a 'Starting Bid' or 'Guide Price' and is accompanied by a 'Reserve Price'. The 'Reserve Price' is confidential to the seller and the auctioneer and will typically be within a range above or below 10% of the 'Guide Price' / 'Starting Bid'. These prices are subject to change.

An auction can be closed at any time with the auctioneer permitting for the property (the lot) to be sold prior to the end of the auction.

A Legal Pack associated with this particular property is available to view upon request and contains details relevant to the legal documentation enabling all interested parties to make an informed decision prior to bidding. The Legal Pack will also outline the buyers' obligations and sellers' commitments. It is strongly advised that you seek the counsel of a solicitor prior to proceeding with any property and/or Land Title purchase.

Auctioneers Additional Comments

In order to secure the property and ensure commitment from the seller, upon exchange of contracts the successful bidder will be expected to pay a non-refundable deposit equivalent to 5% of the purchase price of the property. The deposit will be a contribution to the purchase price. A non-refundable reservation fee of up to 6% inc VAT (subject to a minimum of 6,000 inc VAT) is also required to be paid upon agreement of sale. The Reservation Fee is in addition to the agreed purchase price and consideration should be made by the purchaser in relation to any Stamp Duty Land Tax liability associated with overall purchase costs.

Both the Marketing Agent and The Auctioneer may believe necessary or beneficial to the customer to pass their details to third party service suppliers, from which a referral fee may be obtained. There is no requirement or indeed obligation to use these recommended suppliers or services.

